

BANNARI AMMAN SPINNING MILLS LIMITED

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CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31.12.2016

Part- I		Quarter Ended			9 Months Ended		[Rs in Lakhs]
S.No.	PARTICULARS	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	21,228.89	18,522.84	18,822.83	59,721.04	56,318.93	75,545.86
	b) Other Operating Income	447.70	334.27	265.51	1,111.18	1,017.59	1,554.57
	Total Income from operations (net)	21,676.59	18,857.11	19,088.34	60,832.23	57,336.52	77,100.43
2	Expenses						
	a) Cost of Materials Consumed	15,553.56	14,362.02	12,285.28	43,266.04	35,045.54	47,089.61
	b) Purchase of Stock in trade	874.69	502.91	1,174.58	2,554.26	3,883.51	5,295.03
	c) Change in inventories of finished goods, work in progress & stock in trade	-953.68	-2,458.33	-74.42	-3,805.96	-418.74	-467.61
	d) Employee benefits expense	1,404.33	1,460.60	1,126.05	3,968.07	3,206.80	4,483.98
	e) Depreciation and amortization expense	701.72	756.94	742.06	2,192.07	2,226.15	2,880.71
	f) Other expenses	2,543.62	2,376.06	2,593.58	7,449.43	8,240.42	11,496.86
	Total Expenses	20,124.23	17,000.20	17,847.12	55,623.93	52,183.68	70,778.59
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,552.36	1,856.90	1,241.22	5,208.30	5,152.84	6,321.85
4	Other Income	0.00	0.08	-	14.45	-	84.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,552.36	1,856.98	1,241.22	5,222.75	5,152.84	6,405.96
6	Finance Costs	1,129.54	1,017.45	777.78	3,181.23	2,611.71	3,633.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	422.82	839.53	463.44	2,041.52	2,541.13	2,772.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	422.82	839.53	463.44	2,041.52	2,541.13	2,772.86
10	Tax Expenses	(51.44)	28.88	152.93	263.44	838.57	917.81
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	474.26	810.65	310.50	1,778.08	1,702.56	1,855.05
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	474.26	810.65	310.50	1,778.08	1,702.56	1,855.05
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves	25,315.94	25,315.94	23,764.29	25,315.94	23,764.29	25,315.94
16 (i)	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.01	5.15	1.97	11.29	10.81	11.77
(ii)	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.01	5.15	1.97	11.29	10.81	11.77

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 11.02.2017 and approved by the Board of Directors at their meeting held on 14.02.2017.
2. The Statutory Auditors of the company have carried out limited review of the above 9 Months /quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore

Date : 14.02.2017



**S.V.ARUMUGAM
MANAGING DIRECTOR
DIN 00002458**

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Ref. No.

Date :

Limited Review Report on Quarterly / Nine Months unaudited financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Bannari Amman Spinning Mills Limited

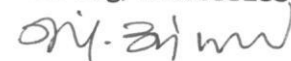
We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Bannari Amman Spinning Mills Limited for the quarter/nine months period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 14.02.2017

For P.N.Raghavendra Rao & Co
Chartered Accountants
Firm Reg, No:003328S



Pon Arul Paraneedharan
Partner
M.No.212860